



Non-Consolidated Financial Summaries for the Third Quarter Ended September 2005

October 31, 2005

Company name: Bell-Park Co., Ltd.
Stock code: 9441
Stock exchange listing: JASDAQ
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1. Notes on Preparation of Quarterly Non-Consolidated Financial Summaries

1) Adoption of the simple method for accounting principles: Yes

(Details) The simple method based on the effective tax rate has been applied to the calculation of income taxes. The simple method is also applied to the calculation of certain items that have an insignificant impact on the financial statements.

2) Changes in accounting principles applied in recent fiscal year: None

2. Non-Consolidated Financial Summaries for the Third Quarter Ended Sep. 2005 (Jan. 1 – Sep. 30, 2005)

(1) Results of Operations

Yen in millions, rounded down

	Net sales		Operating income		Ordinary income	
	Million yen	YoY change %	Million yen	YoY change %	Million yen	YoY change %
3Q ended Sep. 2005	13,937	24.6	527	6.7	542	7.8
3Q ended Sep. 2004	11,184	-	494	-	503	-
Year ended Dec. 2004	15,473		647		656	

	Net income		Net income per share (basic)	Net income per share (diluted)
	Million yen	YoY change %	Yen	Yen
3Q ended Sep. 2005	242	11.6	3,816.16	3,799.77
3Q ended Sep. 2004	217	-	-	-
Year ended Dec. 2004	273		4,272.47	4,240.30

Notes

1. Weighted average number of shares outstanding

3Q ended Sep. 2005: 63,605.07 shares

3Q ended Sep. 2004: - shares

Year ended Dec. 2004: 64,109.27 shares

2. Each "YoY change" represents its relevant change in percentage compared to the same period of the previous fiscal year.

3. Year-on-year comparison of quarterly operating results is not presented for the third quarter of the previous fiscal year, since the Company started to prepare quarterly financial statements from the first quarter of the previous fiscal year.

4. Year-on-year comparison of quarterly earnings per share is not presented, since the Company started releasing quarterly earnings per share from the current quarter.

(2) Financial Position

Yen in millions, rounded down

	Total assets	Shareholders' equity	Shareholders' equity ratio	Shareholders' equity per share
	Million yen	Million yen	%	Yen
As of Sep. 2005	6,497	3,625	55.8	57,621.05
As of Sep. 2004	5,756	3,482	60.5	-
As of Dec. 2004	6,246	3,538	56.6	55,375.01

Notes

1. Number of shares outstanding at end of period

As of Sep. 2005: 65,961.18 shares

As of Sep. 2004: - shares

As of Dec. 2004: 63,897.68 shares

2. Number of treasury stock at end of period

As of Sep. 2005: 3,033.5 shares

As of Sep. 2004: - shares

As of Dec. 2004: 2,033.5 shares

3. Year-on-year comparison of quarterly earnings per share is not presented, since the Company started releasing quarterly earnings per share from the current quarter.

3. Forecast for the Year Ending December 2005 (Jan. 1 - Dec. 31, 2005)

	Net sales	Ordinary income	Net income	Dividend per share		
				Interim	Year-end	
	Million yen	Million yen	Million yen	Yen	Yen	Yen
Full year	18,000	630	270	-	1,000.00	1,000.00

Note: Previous forecasts for the year ending December 2005 have not been changed.
Actual results may differ significantly from these forecasts for a number of factors.

1. Summary Non-Consolidated Balance Sheet

(Thousand yen, %)

Account	FY2005 3Q	FY2004 3Q	Change		FY2004
	(As of Sep. 30, 2005)	(As of Sep. 30, 2004)	Amount	%	(As of Dec. 31, 2004)
	Amount	Amount	Amount	%	Amount
Assets					
I Current assets	4,666,838	4,837,815	(170,977)	(3.5)	4,671,734
II Fixed assets	1,830,487	919,112	911,374	99.2	1,575,119
Property, plant and equipment	242,411	152,158	90,252	59.3	180,669
Intangible assets	20,720	7,332	13,388	182.6	5,955
Investments and other assets	1,567,354	759,621	807,733	106.3	1,388,495
Total assets	6,497,325	5,756,927	740,397	12.9	6,246,854

Liabilities					
I Current liabilities	2,775,158	2,208,009	567,148	25.7	2,640,984
II Long-term liabilities	96,207	66,279	29,928	45.2	67,534
Total liabilities	2,871,366	2,274,289	597,076	26.3	2,708,519
Shareholders' equity					
I Common stock	1,086,140	1,081,636	4,503	0.4	1,085,035
II Capital surplus	1,540,547	1,536,044	4,503	0.3	1,539,443
III Retained earnings	1,206,267	970,942	235,325	24.2	1,027,437
IV Net unrealized holding gain on securities	1,039	-	1,039	-	-
V Treasury stock	(208,036)	(105,985)	(102,051)	(96.3)	(113,581)
Total shareholders' equity	3,625,959	3,482,638	143,320	4.1	3,538,335
Total liabilities and shareholders' equity	6,497,325	5,756,927	740,397	12.9	6,246,854

2. Summary Non-Consolidated Income Statements

(Thousand yen, %)

Account	FY2005 3Q (Jan.1 – Sep. 30, 2005)	FY2004 3Q (Jan. 1 – Sep. 30, 2004)	Change		FY2004 (Jan. 1 – Dec. 31, 2004)
	Amount	Amount	Amount	%	Amount
I Net sales	13,937,371	11,184,870	2,752,501	24.6	15,473,592
II Cost of goods sold	11,292,960	9,137,621	2,155,338	23.6	12,678,447
Gross profit	2,644,411	2,047,248	597,162	29.2	2,795,145
III Selling, general and administrative expenses	2,116,662	1,552,562	564,099	36.3	2,147,949
Operating income	527,749	494,685	33,063	6.7	647,196
IV Non-operating income	25,160	21,141	4,018	19.0	24,779
V Non-operating expenses	10,548	12,506	(1,957)	(15.7)	15,971
Ordinary income	542,360	503,321	39,039	7.8	656,004
VI Extraordinary income	-	249	-	-	3,500
VII Extraordinary loss	69,490	64,432	5,057	7.8	83,018
Income before income taxes	472,870	439,137	33,733	7.7	576,486
Income taxes	230,143	221,728	8,414	3.8	302,581
Net income	242,727	217,409	25,318	11.6	273,905