



Non-consolidated Financial Summaries for the Nine Months Ended September 2006

October 31, 2006

Company name: Bell-Park Co., Ltd.
 Stock code: 9441
 Stock exchange listing: JASDAQ
 URL: <http://www.bellpark.co.jp>
 President & CEO: Takeru Nishikawa
 Contact: Hiroshi Ishikawa, Corporate Officer, General Manager, Administration Division
 Tel: +81-(0)3-3288-5211

1. Notes on Preparation of Quarterly Non-consolidated Financial Summaries

1) Adoption of the simple method for accounting principles: Yes

(Details) The simple method based on the effective tax rate has been applied to the calculation of income taxes. The simple method is also applied to the calculation of certain items that have an insignificant impact on the financial statements.

2) Changes in accounting principles applied in recent fiscal year: None

2. Non-consolidated Financial Summaries for the Nine Months Ended September 2006 (Jan. 1 – Sep. 30, 2006)

(1) Non-consolidated Results of Operations

Yen in millions, rounded down

	Net sales		Operating income		Ordinary income	
	Million yen	YoY change %	Million yen	YoY change %	Million yen	YoY change %
Nine months ended Sep. 2006	13,286	(4.7)	349	(33.8)	376	(30.5)
Nine months ended Sep. 2005	13,937	24.6	527	6.7	542	7.8
[Reference] Year ended Dec. 2005	18,826		663		678	

	Net income		Net income per share (basic)	Net income per share (diluted)
	Million yen	YoY change %	Yen	Yen
Nine months ended Sep. 2006	186	(23.2)	2,959.55	2,939.46
Nine months ended Sep. 2005	242	11.6	3,816.16	3,799.77
[Reference] Year ended Dec. 2005	315		4,974.17	4,951.72

Notes:

1. Weighted average number of shares outstanding

Nine months ended Sep. 2006:	62,982.38 shares
Nine months ended Sep. 2005:	63,605.07 shares
Year ended Dec. 2005:	63,434.33 shares

2. Each "YoY change" represents its relevant change in percentage compared to the same period of the previous fiscal year.

(2) Non-consolidated Financial Position

Yen in millions, rounded down

	Total assets	Net assets	Equity ratio	Net assets per share
	Million yen	Million yen	%	Yen
As of Sep. 30, 2006	6,244	3,832	61.4	60,786.28
As of Sep. 30, 2005	6,497	3,625	55.8	57,621.05
[Reference] As of Dec. 31, 2005	7,128	3,701	51.9	58,815.12

Notes:

1. Number of shares outstanding at end of period

As of Sep. 30, 2006:	63,056.68 shares
As of Sep. 30, 2005:	62,927.68 shares
As of Dec. 31, 2005:	62,927.68 shares

2. Number of treasury stock at end of period

As of Sep. 30, 2006:	3,033.50 shares
As of Sep. 30, 2005:	3,033.50 shares
As of Dec. 31, 2005:	3,033.50 shares

3. Forecast for the Year Ending December 2006 (Jan. 1 - Dec. 31, 2006)

	Net sales	Ordinary income	Net income	Annual dividend per share		
				Interim	Year-end	
	Million yen	Million yen	Million yen	Yen	Yen	Yen
Full year	17,800	450	0	-	1,000.00	1,000.00

Note: Previous forecasts for the year ending December 2006 have not been changed.
Actual results may differ significantly from these forecasts for a number of factors.

[Attachment]

1. Summary Non-consolidated Balance Sheets

Thousand yen, %

Account	As of Sep. 30, 2006	As of Sep. 30, 2005	Change		[Reference] As of Dec. 31, 2005
	Amount	Amount	Amount	%	Amount
Assets					
I Current assets	4,291,743	4,666,838	(375,095)	(8.0)	5,267,118
II Fixed assets	1,953,152	1,830,487	122,665	6.7	1,861,355
Property, plant and equipment	295,882	242,411	53,471	22.1	288,029
Intangible assets	29,769	20,720	9,048	43.7	19,451
Investments and other assets	1,627,501	1,567,354	60,146	3.8	1,553,875
Total assets	6,244,896	6,497,325	(252,429)	(3.9)	7,128,474

Liabilities					
I Current liabilities	2,307,513	2,775,158	(467,645)	(16.9)	3,332,857
II Long-term liabilities	104,402	96,207	8,194	8.5	94,517
Total liabilities	2,411,915	2,871,366	(459,451)	(16.0)	3,427,375
Shareholders' equity					
I Common stock	-	1,086,140	-	-	1,086,140
II Capital surplus	-	1,540,547	-	-	1,540,547
III Retained earnings	-	1,206,267	-	-	1,279,073
IV Net unrealized holding gain on securities	-	1,039	-	-	3,373
V Treasury stock	-	(208,036)	-	-	(208,036)
Total shareholders' equity	-	3,625,959	-	-	3,701,099
Total liabilities and shareholders' equity	-	6,497,325	-	-	7,128,474
Net assets					
I Shareholders' equity					
1. Common stock	1,090,878	-	-	-	-
2. Capital surplus	1,545,286	-	-	-	-
3. Retained earnings	1,402,545	-	-	-	-
4. Treasury stock	(208,036)	-	-	-	-
Total shareholders' equity	3,830,674	-	-	-	-
II Valuation and translation adjustments					
1. Net unrealized holding gain on securities	2,306	-	-	-	-
Total valuation and translation adjustments	2,306	-	-	-	-
Total net assets	3,832,981	-	-	-	-
Total liabilities and net assets	6,244,896	-	-	-	-

2. Summary Non-consolidated Income Statements

Thousand yen, %

Account	Jan.1 – Sep. 30, 2006	Jan. 1 – Sep. 30, 2005	Change		[Reference] Jan. 1 – Dec. 31, 2005
	Amount	Amount	Amount	%	Amount
I Net sales	13,286,747	13,937,371	(650,623)	(4.7)	18,826,286
II Cost of goods sold	10,481,478	11,292,960	(811,482)	(7.2)	15,255,569
Gross profit	2,805,269	2,644,411	160,858	6.1	3,570,716
III Selling, general and administrative expenses	2,455,740	2,116,662	339,078	16.0	2,907,025
Operating income	349,528	527,749	(178,220)	(33.8)	663,691
IV Non-operating income	51,425	25,160	26,264	104.4	51,142
V Non-operating expenses	24,243	10,548	13,694	129.8	36,596
Ordinary income	376,710	542,360	(165,650)	(30.5)	678,237
VI Extraordinary income	31,315	-	31,315	-	-
VII Extraordinary loss	38,516	69,490	(30,973)	(44.6)	71,893
Income before income taxes	369,509	472,870	(103,360)	(21.9)	606,343
Income taxes	183,110	230,143	(47,032)	(20.4)	290,809
Net income	186,399	242,727	(56,328)	(23.2)	315,533