

June 1, 2005

**Bell-Park Co., Ltd.**

President & CEO: Takeru Nishikawa

Stock exchange listing: JASDAQ

Stock code: 9441

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**Bell-Park Announces Stock Repurchase from the Market**

Bell-Park Co., Ltd. serves notice that pursuant to the Article 211-3-1 (2) of the Commercial Code of Japan, the Company has repurchased stocks from the market with details as follows:

- |                                  |                                   |
|----------------------------------|-----------------------------------|
| 1. Purchase period:              | May 30, 2005 through May 31, 2005 |
| 2. Number of shares repurchased: | 16 shares                         |
| 3. Aggregate purchase amount:    | 1,332,800 yen                     |
| 4. Method of repurchase:         | Purchase on the JASDAQ            |

(Reference)

1. Details of the stock repurchase program authorized at the Board of Directors meeting held on May 27, 2005:

- |                                                       |                                                         |
|-------------------------------------------------------|---------------------------------------------------------|
| (1) Type of shares authorized for repurchase:         | Common stock                                            |
| (2) Total number of shares authorized for repurchase: | Up to 1,000 shares<br>(Pct. of shares outstanding 1.5%) |
| (3) Total value of shares authorized for repurchase:  | Up to 100 million yen                                   |

2. Number of shares repurchased up to May 31, 2005

- |                                   |               |
|-----------------------------------|---------------|
| (1) Number of shares repurchased: | 16 shares     |
| (2) Aggregate purchase amount:    | 1,332,800 yen |

3. Number of shares repurchased after the date (March 26, 2004) of amendment of the articles of incorporation

Total number of shares:	521 shares
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