

July 1, 2005

**Bell-Park Co., Ltd.**

President & CEO: Takeru Nishikawa

Stock exchange listing: JASDAQ

Stock code: 9441

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**Bell-Park Announces Stock Repurchase from the Market**

Bell-Park Co., Ltd. serves notice that pursuant to the Article 211-3-1 (2) of the Commercial Code of Japan, the Company has repurchased stocks from the market with details as follows:

- |                                  |                                    |
|----------------------------------|------------------------------------|
| 1. Purchase period:              | June 1, 2005 through June 30, 2005 |
| 2. Number of shares repurchased: | 656 shares                         |
| 3. Aggregate purchase amount:    | 62,414,900 yen                     |
| 4. Method of repurchase:         | Purchase on the JASDAQ             |

(Reference)

1. Details of the stock repurchase program authorized at the Board of Directors Meeting held on May 27, 2005:

- |   |   |
|---|---|
| (1) Type of shares authorized for repurchase:         | Common shares   |
| (2) Total number of shares authorized for repurchase: | Up to 1,000 shares<br>(Pct. of shares outstanding 1.5%) |
| (3) Total value of shares authorized for repurchase:  | Up to 100 million yen                                   |

2. Number of shares repurchased up to June 30, 2005

- |                                   |                |
|-----------------------------------|----------------|
| (1) Number of shares repurchased: | 672 shares     |
| (2) Aggregate purchase amount:    | 63,747,700 yen |

3. Number of shares repurchased after the date (March 26, 2004) of amendment of the articles of incorporation

Total number of shares:	1,177 shares
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