

September 1, 2005

Bell-Park Co., Ltd.

President & CEO: Takeru Nishikawa

Stock exchange listing: JASDAQ

Stock code: 9441

Head office: 4-12 Hirakawa-cho 1-chome, Chiyoda-ku, Japan

Contact: Hiroshi Ishikawa, Corporate Officer, General Manager, Administration Division

Tel: +81-(0) 3-3288-5211

Bell-Park Announces Stock Repurchase from the Market

Bell-Park Co., Ltd. serves notice that pursuant to the Article 211-3-1 (2) of the Commercial Code of Japan, the Company has repurchased stock from the market with details as follows:

- | | |
|----------------------------------|--|
| 1. Purchase period: | August 1, 2005 through August 31, 2005 |
| 2. Number of shares repurchased: | 232 shares |
| 3. Aggregate purchase amount: | 21,624,200 yen |
| 4. Method of repurchase: | Purchase on the JASDAQ |

(Reference)

1. Details of the stock repurchase program authorized at the Board of Directors Meeting held on May 27, 2005:

- | | |
|---|---|
| (1) Type of shares authorized for repurchase: | Common shares |
| (2) Total number of shares authorized for repurchase: | Up to 1,000 shares
(Pct. of shares outstanding 1.5%) |
| (3) Total value of shares authorized for repurchase: | Up to 100 million yen |

2. Number of shares repurchased up to August 31, 2005

- | | |
|-----------------------------------|----------------|
| (1) Number of shares repurchased: | 904 shares |
| (2) Aggregate purchase amount: | 85,371,900 yen |

3. Number of shares repurchased after the date (March 26, 2004) of amendment of the articles of incorporation

Total number of shares:	1,409 shares
-------------------------	--------------