

September 9, 2005

Bell-Park Co., Ltd.

President & CEO: Takeru Nishikawa

Stock exchange listing: JASDAQ

Stock code: 9441

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Bell-Park Announces Stock Repurchase and Completion from the Market

Bell-Park Co., Ltd. serves notice that pursuant to the Article 211-3-1 (2) of the Commercial Code of Japan, the Company has repurchased stock from the market with details as follows:

With the under mentioned repurchase of stock, the Company has completed its stock repurchase program pursuant to the Board of Directors resolution of May 27, 2005.

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|----------------------------------|---|
| 1. Purchase period: | September 1, 2005 through September 9, 2005 |
| 2. Number of shares repurchased: | 96 shares |
| 3. Aggregate purchase amount: | 9,082,400 yen |
| 4. Method of repurchase: | Purchase on the JASDAQ |

(Reference)

1. Details of the stock repurchase program authorized at the Board of Directors Meeting held on May 27, 2005:

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|---|---|
| (1) Type of shares authorized for repurchase: | Common shares |
| (2) Total number of shares authorized for repurchase: | Up to 1,000 shares
(Pct. of shares outstanding 1.5%) |
| (3) Total value of shares authorized for repurchase: | Up to 100 million yen |

2. Number of shares repurchased up to September 9, 2005

- | | |
|-----------------------------------|----------------|
| (1) Number of shares repurchased: | 1,000 shares |
| (2) Aggregate purchase amount: | 94,454,300 yen |

3. Number of shares repurchased after the date (March 26, 2004) of amendment of the articles of incorporation

Total number of shares:	1,505 shares
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