

September 9, 2005

**Bell-Park Co., Ltd.**

President & CEO: Takeru Nishikawa

Stock exchange listing: JASDAQ

Stock code: 9441

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**Bell-Park Announces Stock Repurchase and Completion from the Market**

Bell-Park Co., Ltd. serves notice that pursuant to the Article 211-3-1 (2) of the Commercial Code of Japan, the Company has repurchased stock from the market with details as follows:

With the under mentioned repurchase of stock, the Company has completed its stock repurchase program pursuant to the Board of Directors resolution of May 27, 2005.

- |                                  |   |
|----------------------------------|---|
| 1. Purchase period:              | September 1, 2005 through September 9, 2005 |
| 2. Number of shares repurchased: | 96 shares                                   |
| 3. Aggregate purchase amount:    | 9,082,400 yen                               |
| 4. Method of repurchase:         | Purchase on the JASDAQ                      |

(Reference)

1. Details of the stock repurchase program authorized at the Board of Directors Meeting held on May 27, 2005:

- |   |   |
|---|---|
| (1) Type of shares authorized for repurchase:         | Common shares   |
| (2) Total number of shares authorized for repurchase: | Up to 1,000 shares<br>(Pct. of shares outstanding 1.5%) |
| (3) Total value of shares authorized for repurchase:  | Up to 100 million yen                                   |

2. Number of shares repurchased up to September 9, 2005

- |                                   |                |
|-----------------------------------|----------------|
| (1) Number of shares repurchased: | 1,000 shares   |
| (2) Aggregate purchase amount:    | 94,454,300 yen |

3. Number of shares repurchased after the date (March 26, 2004) of amendment of the articles of incorporation

Total number of shares:	1,505 shares
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