

March 6, 2006

Bell-Park Co., Ltd.

President & CEO: Takeru Nishikawa

Stock exchange listing: JASDAQ

Stock code: 9441

Head office: 1-4-12, Hirakawa-cho, Chiyoda-ku, Tokyo, Japan

Contact: Hiroshi Ishikawa, Corporate Officer, General Manager, Administration Division

Tel: +81-(0) 3-3288-5211

**Revision to Non-consolidated Financial Results for Fiscal Year Ended
December 2005 (Revision to numerical data)**

Bell Park Co., Ltd. announced the following revisions to Non-consolidated Financial Results for Fiscal Year Ended December 2005 released at 15:00 on February 16, 2006. Revisions are underlined.

**1. Non-consolidated Financial Results for the Year Ended December 31, 2005
(Jan. 1 – Dec. 31, 2005)**

(2) Dividends

<Before revised>

	Annual dividend per share			Aggregate dividend (Annual)	Payout ratio	Dividend rate for shareholders' equity
	Interim	Year end				
	Yen	Yen	Yen	Million yen	%	%
Year ended Dec. 2005	1,000.00	-	1,000.00	62	<u>19.9</u>	1.7
Year ended Dec. 2004	1,000.00	-	1,000.00	63	23.3	1.8

<Revised>

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	Interim	Year end				
	Yen	Yen	Yen	Million yen	%	%
Year ended Dec. 2005	1,000.00	-	1,000.00	62	<u>20.1</u>	1.7
Year ended Dec. 2004	1,000.00	-	1,000.00	63	23.3	1.8

2. 8. Non-consolidated Financial Statements

Non-consolidated Financial Statements

(1) Non-consolidated Balance Sheets

<Before revised>

Account	*	FY2004 (As of Dec. 31, 2004)		FY2005 (As of Dec. 31, 2005)		
		Thousand yen	%	Thousand yen	%	
Assets						
I. Current assets						
1. Cash on hand and in banks		2,032,895		1,220,730		
2. Accounts receivable - trade	*3	286,798		602,363		
3. Accounts receivable - other		1,389,862		1,961,665		
4. Merchandise		815,060		1,122,258		
5. Supplies		1,766		3,113		
6. Prepaid expenses		31,324		49,847		
7. Short-term loans receivable	*3	24,324		137,324		
8. Accounts receivable – non-trade	*3	41,280		115,368		
9. Deferred tax assets		45,282		75,968		
10. Other current assets		3,318		11,171		
11. Allowance for doubtful accounts		(177)		(32,692)		
Total current assets		4,671,734	74.8	5,267,118	73.9	
II. Fixed assets						
1. Property, plant and equipment						
(1) Buildings		187,830		254,666		
Accumulated depreciation		48,097	139,733	69,652	185,014	
(2) Structures		2,592		6,927		
Accumulated depreciation		525	2,066	1,002	5,925	
(3) Vehicles		1,530		3,003		
Accumulated depreciation		273	1,256	1,111	1,891	
(4) Furniture and fixtures		83,948		172,006		
Accumulated depreciation		46,336	37,612	79,807	95,198	
Total property, plant and equipment			180,669		288,029	4.0
2. Intangible assets						
(1) Goodwill			-		12,698	
(2) Leasehold rights			1,000		1,000	
(3) Trademarks			254		411	
(4) Software			495		598	
(5) Others			4,204		4,742	
Total intangible assets			5,955		19,451	0.3

<Revised>

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