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Bell-Park Co., Ltd.

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Stock code: 9441

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**Revisions to Consolidated and Non-consolidated Forecasts
for the Fiscal Year Ended December 2006**

Bell-Park Co., Ltd. hereby revises its forecasts of consolidated and non-consolidated operating results for the fiscal year ended December 2006. These forecasts replace the revised the forecasts released in the "Revision of Business Forecasts due to an Extraordinary Loss" on July 28, 2006, and the revised forecasts announced in the "Acquisition of Operations of Subsidiary Nikka Co., Ltd. and Revision in Forecasts" released on December 27, 2006 as set forth below.

1. Revision to Consolidated Forecasts for the Fiscal Year Ended December 2006

(1) Full year (January 1, 2006 - December 31, 2006)

Yen in millions

		Net sales	Ordinary income	Net income
Previous forecast	(A)	23,000	700	350
Revised forecast	(B)	23,500	1,000	500
Increase/ (decrease)	(B – A)	500	300	150
Percentage change		2.2%	42.9%	42.9%
Ref: Year ended Dec. 2005		24,355	946	483

(2) Reasons for revision

Bell-Park expects net sales of 23,500 million yen, 500 million yen higher than the previous forecast. This was mainly because the mobile phone sales business saw higher-than-forecast sales of new and upgraded handsets and more-than-expected customers visited Bell-Park's shops in the fourth quarter, due to the start of number portability system, switch to the Softbank brand, release of new models in various type of handsets, introduction of unconventional new pricing plans, and other reasons.

Ordinary income is expected to be 1,000 million yen, 300 million yen higher than the previous forecast. In addition to the increased net sales as noted above, gross margin per unit improved in the sales of new and upgraded handsets due to the sales campaign conducted by Softbank Mobile Corp.

Net income is expected to be 500 million yen, 150 million yen higher than the previous forecast as a result of the all above-mentioned factors.

2. Revision to Non-consolidated Forecasts for the Fiscal Year Ended December 2006

(1) Full year (January 1, 2006 - December 31, 2006)

Yen in millions

		Net sales	Ordinary income	Net income
Previous forecast	(A)	17,800	450	170
Revised forecast	(B)	18,000	700	300
Increase/ (decrease)	(B – A)	200	250	130
Percentage change		1.1%	55.6%	76.5%
Ref: Year ended Dec. 2005		18,826	678	315

(2) Reasons for revision

To reflect the factors as noted in Section 1 (2), the Company revises its full-year non-consolidated forecasts of operating results as follows; net sales of 18,000 million yen, 200 million yen above the previous forecast, ordinary income of 700 million yen, 250 million yen above, and net income of 300 million yen, 130 million yen above.