

March 2, 2021

**Bell-Park Co., Ltd.**

President & CEO: Takeru Nishikawa

Stock exchange listing: JASDAQ

Stock code: 9441

Contact: Hiroshi Ishikawa, Director, Administration Division

Telephone: +81-(0) 3-3288-5211

**Position and Policy Regarding Reduction in Investment Unit**

**1. Position regarding reduction in investment unit**

Bell-Park regards a reduction in the investment unit as an effective means of encouraging individual investors to participate in the stock market and expanding the investor base.

**2. Policy regarding reduction in investment unit**

Bell-Park will make a decision concerning lowering of the investment unit based on a comprehensive judgment that takes into consideration Bell-Park's share price, the number of shareholders, changes in the shareholders composition and other factors.