

March 29, 2022

Bell-Park Co., Ltd.

President & CEO: Takeru Nishikawa

Stock exchange listing: JASDAQ

Stock code: 9441

Contact: Hiroshi Ishikawa, Director, Administration Division

Telephone: +81-(0) 3-3288-5211

Information Concerning Controlling Shareholder, etc.

Bell-Park Co., Ltd. announces the following information concerning its controlling shareholder, etc.

1. Name, etc. of parent company, controlling shareholder (excluding parent company), or other affiliated company

(as of December 31, 2021)

Name	Category	Percentage of voting rights			Market where shares are listed or traded
		Directly held	Indirectly held	Total	
HIKARI TSUSHIN, INC.	Other affiliated company	-	33.37	33.37	Tokyo Stock Exchange, First Section

Note: Although HIKARI TSUSHIN, INC. does not directly hold Bell-Park voting rights, this company has the de facto ability to influence Bell-Park because HIKARI TSUSHIN, INC. is the parent company of Hikari Tsushin K.K., which is a major Bell-Park shareholder, of UH Partners 3, Inc. and UH Partners 2, Inc., which are joint owners of Bell-Park stock. Consequently, HIKARI TSUSHIN, INC. is classified as other affiliated company. A change report on large volume holdings was submitted by Hikari Tsushin K.K., on January 18, 2022, adding S.I.L. Inc. as a joint holder. Based on the absorption-type demerger agreement between Hikari Tsushin K.K. and S.I.L. Inc., 338,600 shares of Bell-Park stock held by Hikari Tsushin K.K. were transferred to S.I.L. Inc. as of January 11, 2022.

2. Positioning of listed company in parent company, etc. or other corporate group and relationships of other listed company with parent company, etc.

(1) Positioning of listed company in the parent company, etc. or corporate group and business, personnel and capital relationships with parent company, etc. or other group companies

HIKARI TSUSHIN, INC. is other affiliated company that indirectly holds 33.37% of the voting rights of Bell-Park. Between Bell-Park and HIKARI TSUSHIN, INC., there are no important matters to be disclosed in relation to business relationships, or personnel relationships such as the transfer of directors, corporate auditors or employees.

(2) Business-related constraints, risks, merits, etc. resulting from being positioned as a member of the parent company, etc. or other corporate group

Bell-Park conducts its business and makes decisions on management issues at its own discretion and believes that there will be no restrictions, risks and other concerns on its business activities.

(3) Maintenance of a certain level of independence from the parent company, etc.

Bell-Park believes the independence of the parent company, etc. is assured as Bell-Park reaches decisions on its own about business operations and other management issues.

3. Information concerning transactions with the controlling shareholder, etc.

No reportable information.