

March 26, 2024

**Bell-Park Co., Ltd.**

President & CEO: Takeru Nishikawa

Stock exchange listing: TSE Standard

Stock code: 9441

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**Information Concerning Controlling Shareholder, etc.**

Bell-Park Co., Ltd. announces the following information concerning its controlling shareholder, etc.

**1. Name, etc. of parent company, controlling shareholder (excluding parent company), or other affiliated company**

(As of December 31, 2023)

Name	Category	Percentage of voting rights (%)			Market where shares are listed or traded
		Directly held	Indirectly held	Total	
HIKARI TSUSHIN, INC.	Other affiliated company	-	34.79	34.79	Tokyo Stock Exchange, Prime Market
Japan Business Development Inc.	Other affiliated company	27.34	-	27.34	-

Note: Although HIKARI TSUSHIN, INC. does not directly hold Bell-Park voting rights, this company has the de facto ability to influence Bell-Park because HIKARI TSUSHIN, INC. is the parent company of Hikari Tsushin K.K., which is a major Bell-Park shareholder, of UH Partners 3, Inc., UH Partners 2, Inc. and S.I.L. Inc., which are joint owners of Bell-Park stock. Consequently, HIKARI TSUSHIN, INC. is classified as other affiliated company.

**2. Name of the parent company, etc. that is deemed to have the greatest impact on the listed company and the reason for such impact**

Name	Reasons
Japan Business Development Inc.	Takeru Nishikawa, President & CEO of Bell-Park, who holds 22.51% of the voting rights of Bell-Park, owns 100% of the Japan Business Development stock.

**3. Positioning of listed company in parent company, etc. or other corporate group and relationships of other listed company with parent company, etc.**

Although Japan Business Development is an other affiliated company of Bell-Park, there are no restrictions, risks, or other concerns on its business activities, and Bell-Park conducts its business activities independently.

Although a representative director of Japan Business Development serves as a managing director of Bell-Park, we recognize that the independence of Bell-Park's is assured because the business activities of Bell-Park and Japan Business Development are different, and therefore, there is no impact on our business activities.

Concurrent directorship

Position	Name	Position in other affiliated companies	Reason for the appointment
Managing Director [*]	Kento Nishikawa	Representative Director	Bell-Park has determined that the candidate is capable of realising the company's mission, vision and values and driving the further development of the company's business.

[\*] Kento Nishikawa will be appointed President & CEO as of 1 April 2024.

**4. Information concerning transactions with the controlling shareholder, etc.**

No reportable information.