

June 5, 2025

**Bell-Park Co., Ltd.**

President &amp; CEO: Kento Nishikawa

Stock exchange listing: TSE Standard

Stock code: 9441

Contact: Hiroshi Ishikawa, Director, Administration Division

Telephone: +81-(0) 3-3288-5211

**Notice Regarding Financial Results of Unlisted Parent Company, etc.**

Bell-Park Co., Ltd. announces that the financial results for the fiscal year ended March 31, 2025 have been finalized for Japan Business Development Inc., an unlisted parent company, etc. (other affiliated company) of Bell-Park. Details are as follows.

**1. Profile of Japan Business Development**

- (1) Name Japan Business Development Inc.
- (2) Location 3-5-7, Sendagaya, Shibuya-ku, Tokyo
- (3) Representative Kento Nishikawa, Representative Director
- (4) Main business Holding and management of securities,  
planning and sales of telecommunications equipment
- (5) Capital 10 million yen

**2. Financial statements of Japan Business Development**Balance Sheet

(As of March 31, 2025)

(Thousand yen)

Account	Amount	Account	Amount
(Assets)		(Liabilities)	
Current assets	1,317,254	Current liabilities	95,712
Non-current assets	692,357	Non-current liabilities	283,338
		Total liabilities	379,050
		(Net assets)	
		Shareholders' equity	1,630,560
		Total net assets	1,630,560
Total assets	2,009,611	Total liabilities and net assets	2,009,611

Statement of Income

(April 1, 2024 to March 31, 2025)

(Thousand yen)

Account	Amount
Net sales	1,313,980
Operating income	11,645
Ordinary income	278,306
Profit	228,355

### 3. Shareholders by category, major shareholders and executives of Japan Business Development

#### (1) Shareholders by category

(As of March 31, 2025)

Category	Details of shareholders								Number of shares less than one unit share (shares)
	Government agencies and public institutions	Financial institutions	Financial instruments traders	Other entities	Foreign entities, etc.		Individuals and others	Total	
					Other than individuals	Individuals			
Number of shareholders (Persons)	-	-	-	-	-	-	1	1	-
Number of shares held (Units)	-	-	-	-	-	-	200	200	-
Shareholding percentage (%)	-	-	-	-	-	-	100.00	100.00	-

#### (2) Major shareholders

(As of March 31, 2025)

Name	Address	Number of shares held (Shares)	Ratio of shares held (%)
Takeru Nishikawa	Setagaya-ku, Tokyo	200	100.00
Total		200	100.00

#### (3) Executives

Official title	Name	Date of birth	Brief career history		Number of shares held (shares)
Chairman & CEO	Kento Nishikawa	Oct. 21, 1987	Apr. 2019 Apr. 2020 Mar. 2021 Sep. 2022 Jan. 2023 Apr. 2023 Apr. 2024	Director of Japan Business Development President & CEO of Japan Business Development Director of Bell-Park Established Olive Grass President & CEO of Olive Grass (current position) Chairman & CEO of Japan Business Development (current position) Managing Director in charge of Sales and Business Development of Bell-Park President & CEO of Bell-Park (current position)	-
President & CEO	Masaya Yano	Jan. 30, 1978	Jan. 2023	President & CEO of Japan Business Development (current position)	-
Director	Noriko Nishikawa	Sep. 21, 1956	Mar. 2000 Apr. 2020	Representative Director of Japan Business Development Director of Japan Business Development (current position)	-
Total					-