

February 26, 2026

Bell-Park Co., Ltd.

President & CEO: Kento Nishikawa

Stock exchange listing: TSE Standard

Stock code: 9441

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Notice Regarding Financial Results of the Unlisted Parent Company, etc.

Bell-Park Co., Ltd. announces that the financial results for the fiscal year ended December 31, 2025 have been finalized for Olive Grass CO.,LTD., an unlisted parent company, etc. (other affiliated company) of Bell-Park. Details are as follows.

1. Profile of the parent company

- (1) Name Olive Grass CO.,LTD.
- (2) Location 5-3-13, Seijo, Setagaya-ku, Tokyo
- (3) Representative Kento Nishikawa, Representative Director
- (4) Main business Investment, holding, management and trading of securities
- (5) Capital 3 million yen

2. Financial statements of the parent company

Balance Sheet

(As of December 31, 2025)

(Thousand yen)

Account	Amount	Account	Amount
(Assets)		(Liabilities)	
Current assets	52,773	Current liabilities	2,867
Non-current assets	9,588,094	Non-current liabilities	9,583,049
		Total liabilities	9,585,916
		(Net assets)	
		Shareholders' equity	54,951
		Total net assets	54,951
Total assets	9,640,868	Total liabilities and net assets	9,640,868

Statement of Income

(January 1, 2025 to December 31, 2025)

(Thousand yen)

Account	Amount
Net sales	75,400
Operating income	72,554
Ordinary income	59,495
Profit	52,240

3. Shareholders by category, major shareholders and executives of the parent company

(1) Shareholders by category

(As of December 31, 2025)

Category	Details of shareholders								Number of shares less than one unit (shares)
	Government agencies and public institutions	Financial institutions	Financial instruments traders	Other entities	Foreign entities, etc.		Individuals and others	Total	
					Other than individuals	Individuals			
Number of shareholders (Persons)	-	-	-	-	-	-	1	1	-
Number of shares held (shares)	-	-	-	-	-	-	300	300	-
Shareholding percentage (%)	-	-	-	-	-	-	100.00	100.00	-

(2) Major shareholders

(As of December 31, 2025)

Name	Address	Number of shares held (Shares)	Ratio of shares held (%)
Kento Nishikawa	Setagaya-ku, Tokyo	300	100.00

(3) Executives

Official title	Name	Date of birth	Brief career history	Number of shares held (shares)
Representative Director	Kento Nishikawa	Oct. 21, 1987	Apr. 2019 Director of Japan Business Development Apr. 2020 President & CEO of Japan Business Development Mar. 2021 Director of Bell-Park Sep. 2022 Established Olive Grass President & CEO of Olive Grass (current position) Jan. 2023 Chairman & CEO of Japan Business Development (current position) Apr. 2023 Managing Director in charge of Sales and Business Development of Bell-Park Apr. 2024 President & CEO of Bell-Park (current position) Director of Bell-Park Next Feb. 2026 President & CEO of Bell-Park Next (current position)	-